



“Suffolk Research Service, Inc. is the oldest and largest supplier of Real Estate Data on the East End of Long Island”

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Press Release, For Immediate Release

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East End Real Estate Market Shows Strong Trend for Recovery In Median Price, Unit Sales and Dollar Sales

Suffolk Research Service, Inc. Releases Comparative 1st Quarter 2013 Market Figures for the Real Estate Industry of Eastern Long Island

According to George R. Simpson, President of Suffolk Research Service, Inc., the real estate market on the East End of Long Island is showing a healthy trend of recovery in all respects.

For single family residences, all three market indicators are up 1st Qtr 2013 over 2012. Median Price is up 24.5 %, Unit Sales are up 30.6 %, and Dollar Sales up a whopping 70.7% over 1st Qtr 2012 figures.

East End Market for Single Family Homes			
Year 1 st Quarter	Median Price \$	Dollar Sales (\$Millions)	Unit Sales
2009	576,800	298	256
2010	720,000	786	550
2011	620,000	596	467
2012	542,160	533	483
2013	675,000	910	631

Median Price changes for the 1st Qtr 2013 vs 1st Qtr 2012 were up in four of the five East End towns: to \$835,000 in Southampton - (up 28.5% from 1st Qtr 2012); \$340,000 in Riverhead (up 18.5%); to \$520,000 in Southold (up 28.7%). Median price was down 2.2% to \$875,000 in East Hampton. Shelter Island Median price in 1st Qtr was \$1,075,000 (up 35.2% on sales of only 19 units, not statistically significant, from the 1st Qtr of 2012).

Unit sales increased in all 5 towns of the East End 1st Qtr 2013, compared to 1st Qtr 2012.

Residential Vacant Land (land use code 311) Dollar Sales were up 236.7% in 1st Qtr 2013 over 1st Qtr 2012, 94 parcels vs. 56 a year ago. Median price of Vacant Land rose 83.3% over the same period.

All in all, a very encouraging outlook for East End Real Estate.

<http://www.suffolkresearch.com/markets.htm> and on
www.hampton.com/research.ihml Updated monthly with *latest* market figures.
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Single Family Homes					
All Five Towns 1st Qtr Comparison - 5 years					
Single Family Residences (Land Use: 210)					
1 st Qtr Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2009	576,800	298	256	-	-
2010	720,000	786	550	24.8	163.5
2011	620,000	596	467	-13.9	-24.2
2012	542,160	533	483	-12.6	-10.6
2013	675,000	910	631	24.5	70.7

Residential Vacant Land					
All Five Towns 1st Qtr Comparison - 5 years					
Residential Vacant Land (Land Use: 311)					
1 st Qtr Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2009	260,000	19	29	-	-
2010	500,000	83	58	92.3	334.9
2011	550,000	63	63	10.	-24.3
2012	300,000	35	56	-45.5	-43.2
2013	550,000	119	94	83.3	236.7

Single Family Homes					
All Five Towns 5 Quarters Comparison					
Single Family Residences (Land Use: 210)					
Quarter	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
1 th Qtr '12	542,160	533	483	-16.8	-20.1
2 nd Qtr '12	700,000	1,002	676	29.1	88.0
3 rd Qtr '12	665,000	813	635	-5.0	-18.9
4 th Qtr '12	660,000	1,012	636	-0.75	24.5
1 st Qtr '13	675,000	910	631	2.2	-10.7

Comparative Market Figures

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Five Individual Towns – Single Family Residences

Southampton Town 1st Qtr Comparison - 5 years Single Family Residences (Land Use: 210)					
1 st Qtr Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2009	640,000	165	106	-	-
2010	850,000	388	249	32.8	135.6
2011	779,000	384	224	-8.4	-1.2
2012	650,000	319	224	-16.6	-16.8
2013	835,000	569	300	28.5	78.

East Hampton Town 1st Qtr Comparison - 5 years Single Family Residences (Land Use: 210)					
1 st Qtr Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2009	825,000	81	55	-	-
2010	1,150,000	311	151	39.4	285.3
2011	795,000	144	115	-30.9	-53.9
2012	895,000	150	111	12.6	4.7
2013	875,000	245	165	-2.2	63.

Riverhead Town 1st Qtr Comparison - 5 years Single Family Residences (Land Use: 210)					
1 st Qtr Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2009	377,098	21	51	-	-
2010	326,000	23	67	-13.6	10.1
2011	340,000	19	56	4.3	-20.8
2012	287,000	22	66	-15.6	19.6
2013	340,000	27	71	18.5	20.2

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Southold Town 1st Qtr Comparison - 5 years Single Family Residences (Land Use: 210)					
1 st Qtr Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2009	525,000	28	41	-	-
2010	540,000	39	66	2.9	39.2
2011	440,000	40	58	-18.5	.
2012	404,000	36	74	-8.2	-9.5
2013	520,000	45	76	28.7	26.5

Shelter Island Town 1st Qtr Comparison - 5 years Single Family Residences (Land Use: 210)					
1 st Qtr Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2009	1,240,000	3	3	-	-
2010	1,400,000	23	16	12.9	652.3
2011	540,000	11	14	-61.4	-52.9
2012	795,000	5	8	47.2	-50.6
2013	1,075,000	25	19	35.2	355.2

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