



“Suffolk Research Service, Inc. is the oldest and largest supplier of Real Estate Data on the East End of Long Island”

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Press Release, For Immediate Release

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East End Real Estate Market Shows Healthy Growth Trend In Median Price, Unit Sales and Dollar Sales

Suffolk Research Service, Inc. Releases Comparative 1st Quarter 2015 Market Figures for the Real Estate Industry of Eastern Long Island

According to George R. Simpson, President of Suffolk Research Service, Inc., the real estate market on the East End of Long Island is showing a healthy trend of recovery in all respects.

For single family residences, all three market indicators are up 1st Qtr 2015 over 2014. Median Price is up 4.9 %, Unit Sales are up 5.2 %, and Dollar Sales up 6.6% over 1st Qtr 2014 figures.

East End Market for Single Family Homes			
Year 1 st Quarter	Median Price \$	Dollar Sales (\$Millions)	Unit Sales
2011	620,000	596	467
2012	542,160	533	483
2013	675,000	910	631
2014	715,000	956	685
2015	750,000	1,018	721

Median Prices for the 1st Qtr 2015 vs 1st Qtr 2014 were up in four of the five East End towns. Only the Median Price in Shelter Island was down.

Unit sales increased in 4 of the 5 East End towns 1st Qtr 2015, compared to 1st Qtr 2014. Unit Sales in Southampton Town were down slightly to 332 in 1st Qtr 2015 vs 341 in 1st Qtr 2014.

Residential Vacant Land (land use code 311) unit sales are up, 130 parcels vs. 115 in 1st Qtr 2014. However, Dollar Sales are down 11.8% in 1st Qtr 2015 from 1st Qtr 2014. Median price of Vacant Land is down 23.3% over the same period.

<http://www.suffolkresearch.com/markets.htm> and on
www.hampton.com/research.ihtml Updated monthly with *latest* market figures.

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Single Family Homes					
All Five Towns 1st Qtr Comparison - 5 years					
Single Family Residences (Land Use: 210)					
1 st Qtr Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2011	620,000	596	467	-	-
2012	542,160	533	483	-12.6	-10.6
2013	675,000	910	631	24.5	70.7
2014	715,000	956	685	5.9	5.
2015	750,000	1,018	721	4.9	6.6

Residential Vacant Land					
All Five Towns 1st Qtr Comparison - 5 years					
Residential Vacant Land (Land Use: 311)					
1 st Qtr Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2011	550,000	63	63	-	-
2012	300,000	35	56	-45.5	-43.2
2013	550,000	119	94	83.3	236.7
2014	456,500	178	115	-17.	48.8
2015	350,000	157	130	-23.3	-11.8

Single Family Homes					
All Five Towns 5 Quarters Comparison					
Single Family Residences (Land Use: 210)					
Quarter	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
1 st Qtr '14	715,000	956	685	-	-
2 nd Qtr '14	755,000	1,134	802	5.6	18.6
3 rd Qtr '14	675,000	1,074	853	-10.5	-5.3
4 th Qtr '14	775,000	1,709	923	14.8	59.1
1 st Qtr '15	750,000	1,018	721	3.2	-40.4

Comparative Market Figures

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Five Individual Towns – Single Family Residences

Southampton Town 1st Qtr Comparison - 5 years Single Family Residences (Land Use: 210)					
1 st Qtr Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2011	779,000	384	224	-	-
2012	650,000	319	224	-16.6	-16.8
2013	835,000	569	300	28.5	78.
2014	809,000	575	341	-3.1	1.1
2015	880,000	605	332	8.8	5.3

East Hampton Town 1st Qtr Comparison - 5 years Single Family Residences (Land Use: 210)					
1 st Qtr Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2011	795,000	144	115	-	-
2012	895,000	150	111	12.6	4.7
2013	875,000	245	165	-2.2	63.
2014	988,000	273	175	12.9	11.5
2015	1,065,000	306	191	7.8	12.3

Riverhead Town 1st Qtr Comparison - 5 years Single Family Residences (Land Use: 210)					
1 st Qtr Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2011	340,000	19	56	-	-
2012	287,000	22	66	-15.6	19.6
2013	340,000	27	71	18.5	20.2
2014	310,000	29	79	-8.8	7.5
2015	370,000	37	96	19.4	29.2

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Southold Town 1st Qtr Comparison - 5 years Single Family Residences (Land Use: 210)					
1 st Qtr Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2011	440,000	40	58	-	-
2012	404,000	36	74	-8.2	-9.5
2013	520,000	45	76	28.7	26.5
2014	440,000	53	78	-15.4	16.6
2015	499,500	53	87	13.5	1.3

Shelter Island Town 1st Qtr Comparison - 5 years Single Family Residences (Land Use: 210)					
1 st Qtr Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2011	540,000	11	14	-	-
2012	795,000	5	8	47.2	-50.6
2013	1,075,000	25	19	35.2	355.2
2014	1,625,000	26	11	51.2	5.
2015	770,000	16	15	-52.6	-37.7

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