



“Suffolk Research Service, Inc. is the oldest and largest supplier of Real Estate Data on the East End of Long Island”

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**Press Release, For Immediate Release**

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## **East End Real Estate Market Shows Healthy Growth Trend In Median Price, Unit Sales and Dollar Sales**

### **Town of Southampton overtakes Town of East Hampton in Median Price**

### **Suffolk Research Service, Inc. Releases Comparative 2<sup>nd</sup> Quarter 2015 Market Figures for the Real Estate Industry of Eastern Long Island**

According to George R. Simpson, President of Suffolk Research Service, Inc., the real estate market on the East End of Long Island is showing a healthy trend of growth in all respects.

For single family residences, all three market indicators are up 2<sup>nd</sup> Qtr 2015 over 2014. Median Price is up 3%, Unit Sales are up 3.9 %, and Dollar Sales up 12.9% over 2<sup>nd</sup> Qtr 2014 figures.

East End Market for Single Family Homes			
Year 2nd Quarter	Median Price \$	Dollar Sales (\$Millions)	Unit Sales
2011	760,000	948	614
2012	700,000	1,002	676
2013	721,000	1,147	772
2014	755,000	1,134	802
2015	777,500	1,280	852

Median Prices for the 2nd Qtr 2015 vs 2<sup>nd</sup> Qtr 2014 were up in three of the five East End Towns. Median Prices in East Hampton and Shelter Island were down.

Southampton Town Medium Price (\$1,002,996) is up 26% from 2<sup>nd</sup> Qtr 2014, now higher than East Hampton Town, which is down 6.7% to \$980,000.

Unit sales increased in 3 of the 5 East End towns 2<sup>nd</sup> Qtr 2015, compared to 2<sup>nd</sup> Qtr 2014. Unit Sales in Shelter Island Town were down slightly and Unit Sales in Southold were unchanged 2<sup>nd</sup> Qtr 2014 to 2<sup>nd</sup> Qtr 2015.

Residential Vacant Land (land use code 311) unit sales are down, 111 parcels vs. 130 in 2<sup>nd</sup> Qtr 2014.

<http://www.suffolkresearch.com/markets.htm> and on  
[www.hampton.com/research.html](http://www.hampton.com/research.html) Updated monthly with *latest* market figures.  
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<b>Single Family Homes</b>					
<b>All Five Towns 2<sup>nd</sup> Qtr Comparison - 5 years</b>					
<b>Single Family Residences (Land Use: 210)</b>					
2 <sup>nd</sup> Qtr Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2011	760,000	948	614	-	-
2012	700,000	1,002	676	-7.9	5.7
2013	721,000	1,147	772	3.	14.5
2014	755,000	1,134	802	4.7	-1.1
2015	777,500	1,280	852	3.	12.9

<b>Residential Vacant Land</b>					
<b>All Five Towns 2<sup>nd</sup> Qtr Comparison - 5 years</b>					
<b>Residential Vacant Land (Land Use: 311)</b>					
2 <sup>nd</sup> Qtr Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2011	552,000	70	65	-	-
2012	500,000	85	79	-9.4	20.6
2013	225,000	89	111	-55.	5.3
2014	550,000	149	130	144.4	67.1
2015	530,000	110	111	-3.6	-26.4

<b>Single Family Homes</b>					
<b>All Five Towns 5 Quarters Comparison</b>					
<b>Single Family Residences (Land Use: 210)</b>					
Quarter	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2 <sup>nd</sup> Qtr '14	755,000	1,134	802	5.6	18.6
3 <sup>rd</sup> Qtr '14	675,000	1,074	853	-10.5	-5.3
4 <sup>th</sup> Qtr '14	775,000	1,709	923	14.8	59.1
1 <sup>st</sup> Qtr '15	750,000	1,018	721	3.2	-40.4
2 <sup>nd</sup> Qtr '15	777,500	1,280	852	3.7	25.7

### Comparative Market Figures

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## **Five Individual Towns – Single Family Residences**

<b>Southampton Town 2<sup>nd</sup> Qtr Comparison - 5 years Single Family Residences (Land Use: 210)</b>					
2 <sup>nd</sup> Qtr Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2011	910,000	632	322	-	-
2012	830,000	575	320	-8.8	-9.1
2013	857,000	596	338	3.3	3.7
2014	795,000	591	412	-7.2	-9
2015	1,002,996	781	426	26.2	32.2

<b>East Hampton Town 2<sup>nd</sup> Qtr Comparison - 5 years Single Family Residences (Land Use: 210)</b>					
2 <sup>nd</sup> Qtr Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2011	970,000	232	153	-	-
2012	950,000	330	185	-2.1	42.4
2013	955,000	453	244	.5	37.2
2014	1,050,000	398	208	9.9	-12.2
2015	980,000	386	215	-6.7	-3.

<b>Riverhead Town 2<sup>nd</sup> Qtr Comparison - 5 years Single Family Residences (Land Use: 210)</b>					
2 <sup>nd</sup> Qtr Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2011	372,000	24	58	-	-
2012	320,000	27	76	-14.	10.9
2013	337,500	35	89	5.5	30.9
2014	360,500	24	61	6.8	-33.
2015	365,000	35	94	1.2	47.5

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<b>Southold Town 2<sup>nd</sup> Qtr Comparison - 5 years Single Family Residences (Land Use: 210)</b>					
2 <sup>nd</sup> Qtr Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2011	499,000	45	68	-	-
2012	440,000	50	77	-11.8	11.8
2013	425,000	41	81	-3.4	-19.3
2014	474,000	71	102	11.5	74.9
2015	520,000	65	102	9.7	-8.8

<b>Shelter Island Town 2<sup>nd</sup> Qtr Comparison - 5 years Single Family Residences (Land Use: 210)</b>					
2 <sup>nd</sup> Qtr Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2011	710,000	14	13	-	-
2012	600,000	19	18	-15.5	35.6
2013	880,000	22	20	46.7	13.3
2014	815,000	51	19	-7.4	134.8
2015	750,000	13	15	-8.	-73.7

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