



“Suffolk Research Service, Inc. is the oldest and largest supplier of Real Estate Data on the East End of Long Island”

Suffolk Research Service, Inc., PO Box 775, Hampton Bays, NY 11946, 631-357-9502
www.SuffolkResearch.com

Press Release, For Immediate Release

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The East End Real Estate Market *is Booming!*

Sales for 2013 Up 61% Since 2011 – to \$4.5 BILLION

Median Price, Dollar Sales and Unit Sales are up from 4nd Quarter 2012

Suffolk Research Service, Inc. Releases Comparative 4th Quarter 2013 Market Figures for the Real Estate Industry of Eastern Long Island

According to George R. Simpson, President of Suffolk Research Service, Inc., the real estate market on the East End of Long Island is **“BOOMING”**. **Up 61%** in sales since 2011, to **\$4.5 Billion**.

For single family residences, Median Price is up 4.2%, Unit Sales are up 57.5%, and Dollar Sales up 44.8% over 4th Qtr 2012 figures.

East End Market for Single Family Homes			
Year 4 th Quarter	Median Price \$	Dollar Sales (\$Millions)	Unit Sales
2009	630,000	791	619
2010	615,000	710	546
2011	652,000	667	490
2012	660,000	1,012	636
2013	687,500	1,466	1,002

Median price, unit sales and dollar sales are all substantially up over the third quarter of 2013. Median Price changes for the 4th Qtr 2013, vs 4th Qtr 2012 were **UP** in four out of the five East End towns. Only the Town of East Hampton experienced Median Price decline.

Unit sales increased in all 5 towns of the East End 4th Qtr 2013, compared to 4th Qtr 2012. Dollar Sales this quarter surpassed Dollar Sales in 2007, rising to \$1.466 Billion. Dollar sales increased in four out of 5 towns of the East End 4th Qtr 2013, compared to 4th Qtr 2012. Only the Dollar Sales in East Hampton dropped -- 0.8%.

Southold (up 110% from 4th Qtr 2012), Riverhead (up 77% from 4th Qtr 2012), and Southampton (up 72% from 4th Qtr 2012) are the strongest performers in Quarterly sales.

<http://www.suffolkresearch.com/markets.htm> and on www.hampton.com/research.ihtml Updated monthly with *latest* market figures.
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Single Family Homes					
All Five Towns Whole Year Comparison - 5 years					
Single Family Residences (Land Use: 210)					
Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2009	605,000	2,057	1,696	-	-
2010	650,000	2,942	2,291	7.4	43.
2011	652,000	2,830	2,064	.3	-3.8
2012	649,000	3,360	2,430	-5	18.7
2013	675,000	4,548	3,265	4.	35.4

Single Family Homes					
All Five Towns 4th Qtr Comparison - 5 years					
Single Family Residences (Land Use: 210)					
4th Qtr Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2009	630,000	791	619	-	-
2010	615,000	710	546	-2.4	-10.2
2011	652,000	667	490	6.	-6.
2012	660,000	1,012	636	1.2	51.7
2013	687,500	1,466	1,002	4.2	44.8

Single Family Homes					
All Five Towns 5 Quarters Comparison					
Single Family Residences (Land Use: 210)					
Quarter	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
4 th Qtr '12	660,000	1,012	636	-0.75	24.5
1 st Qtr '13	675,000	910	631	2.2	-10.7
2 nd Qtr '13	721,000	1,147	772	21.6	23.7
3 rd Qtr '13	639,000	1,025	860	-11.4	-10.6
4 th Qtr '13	687,500	1,466	1,002	6.7	43

Comparative Market Figures

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Five Individual Towns – Single Family Residences

Southampton Town 4th Qtr Comparison - 5 years Single Family Residences (Land Use: 210)					
4th Qtr Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2009	850,000	480	290	-	-
2010	710,000	409	253	-16.5	-14.8
2011	912,500	383	207	28.5	-6.2
2012	779,000	524	293	-14.6	36.6
2013	835,000	904	462	7.2	72.5

East Hampton Town 4th Qtr Comparison - 5 years Single Family Residences (Land Use: 210)					
4th Qtr Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2009	995,000	201	126	-	-
2010	980,000	206	120	-1.5	2.5
2011	925,000	192	116	-5.6	-6.8
2012	1,255,000	389	163	35.7	102.5
2013	925,000	386	240	-26.3	-8

Riverhead Town 4th Qtr Comparison - 5 years Single Family Residences (Land Use: 210)					
4th Qtr Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2009	345,000	34	90	-	-
2010	369,666	25	65	7.1	-26.4
2011	344,000	22	60	-6.9	-11.1
2012	316,816	24	74	-7.9	8.4
2013	360,000	43	116	13.6	77.

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Southold Town 4th Qtr Comparison - 5 years Single Family Residences (Land Use: 210)					
4th Qtr Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2009	450,000	59	96	-	-
2010	405,000	48	92	-10.	-17.2
2011	440,000	54	88	8.6	11.3
2012	425,317	51	86	-3.3	-6.3
2013	495,000	107	159	16.4	110.7

Shelter Island Town 4th Qtr Comparison - 5 years Single Family Residences (Land Use: 210)					
4th Qtr Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2009	745,000	17	17	-	-
2010	920,000	22	16	23.5	27.1
2011	710,000	16	19	-22.8	-28.9
2012	645,000	25	20	-9.2	60.5
2013	725,000	27	25	12.4	7.7

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