



“Suffolk Research Service, Inc. is the oldest and largest supplier of Real Estate Data on the East End of Long Island”

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Press Release, For Immediate Release

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The East End Real Estate Market *is climbing steadily!*

Median Price for 2014, is up 8.1% over 2013

Suffolk Research Service, Inc. Releases Comparative 4th Quarter 2014 Market Figures for the Real Estate Industry of Eastern Long Island

According to George R. Simpson, President of Suffolk Research Service, Inc., the real estate market on the East End of Long Island is **“climbing steadily”**. Single family home sales are **Up 66%** since 2010, to **\$4.9 Billion..**

East End Market for Single Family Homes			
Year 4 th Quarter	Median Price \$	Dollar Sales (\$Millions)	Unit Sales
2010	615,000	710	546
2011	652,000	667	490
2012	660,000	1,012	636
2013	687,500	1,466	1,002
2014	775,000	1,709	923

For single family residences, Median Price is up 12.7% and Dollar Sales are up 16.6 % over 4th Qtr 2013 figures. Unit sales dropped slightly from 4th Qtr 2013, 1,002 to 923 single family homes sold in 4th Qtr 2014.

Median Price changes for the 4th Qtr 2014, vs 4th Qtr 2013 were **UP** in four out of the five East End towns. (Southampton \$975,000, East Hampton \$1,225,000, Shelter Island \$912,000, and Southold \$550,000). Only the Town of Riverhead experienced Median Price decline (\$318,000).

Dollar sales increased in three out of 5 towns of the East End 4th Qtr 2014, compared to 4th Qtr 2013. Dollar Sales increased 20% in Southampton, over 4th Qtr 2013; East Hampton increased 23% over 4th Qtr 2013, and Shelter Island was up 21% over 4th Qtr 2013. Dollar Sales in Riverhead and Southold dropped.

Unit sales *declined slightly in all 5 towns* of the East End 4th Qtr 2014, compared to 4th Qtr 2013.

<http://www.suffolkresearch.com/markets.htm> and on www.hampton.com/research.ihtml Updated monthly with *latest* market figures.
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Single Family Homes					
All Five Towns Full Year Market Comparisons - 5 years					
Single Family Residences (Land Use: 210)					
Full Year	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2010	650,000	2,942	2,291	-	-
2011	652,000	2,830	2,064	.3	-3.8
2012	649,000	3,360	2,430	-5	18.7
2013	675,000	4,548	3,265	4.	35.4
2014	730,000	4,873	3,263	8.1	7.1

Single Family Homes					
All Five Towns 4th Qtr Market Comparisons - 5 years					
Single Family Residences (Land Use: 210)					
Year 4 th Qtr	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
4 th Qtr '10	615,000	710	546	-2.4	-10.2
4 th Qtr '11	652,000	667	490	6.0	-6.1
4 th Qtr '12	660,000	1,012	636	1.2	51.7
4 th Qtr '13	687,500	1,466	1,002	4.2	44.8
4 th Qtr '14	775,000	1,709	923	12.7	16.6

Single Family Homes					
All Five Towns 5 Quarters Comparison					
Single Family Residences (Land Use: 210)					
Quarter	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
4 th Qtr '13	687,500	1,466	1,002	6.7	43
1 st Qtr '14	715,000	956	685	4.0	-34.8
2 nd Qtr '14	755,000	1,134	802	5.6	18.6
3 rd Qtr '14	675,000	1,074	853	-2.6	-5.3
4 th Qtr '14	775,000	1,709	923	12.7	16.6

Comparative Market Figures, 2010 thru 2014

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Five Individual Towns – Single Family Residences

Southampton Town Yearly Market Comparisons - 5 years Single Family Residences (Land Use: 210)					
Year 4 th Qtr	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2010	710,000	409	253	-	-
2011	912,500	383	207	28.5	-6.2
2012	779,000	524	293	-14.6	36.6
2013	835,000	904	462	7.2	72.5
2014	975,000	1,081	456	16.8	19.7

East Hampton Town Yearly Market Comparisons, 5 years Single Family Residences (Land Use: 210)					
Year 4 th Qtr	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2010	980,000	206	120	-	-
2011	925,000	192	116	-5.6	-6.8
2012	1,255,000	389	163	35.7	102.5
2013	925,000	386	240	-26.3	-.8
2014	1,225,000	474	215	32.4	22.9

Riverhead Town Yearly Market Comparisons - 5 years Single Family Residences (Land Use: 210)					
Year 4 th Qtr	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2010	369,666	25	65	-	-
2011	344,000	22	60	-6.9	-11.1
2012	316,816	24	74	-7.9	8.4
2013	360,000	43	116	13.6	77.
2014	318,000	35	102	-11.7	-18.1

Comparative Market Figures, 2010 thru 2014

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Southold Town Yearly Market Comparisons - 5 years Single Family Residences (Land Use: 210)					
Year 4 th Qtr	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2010	405,000	48	92	-	-
2011	440,000	54	88	8.6	11.3
2012	425,317	51	86	-3.3	-6.3
2013	495,000	107	159	16.4	110.7
2014	550,000	86	128	11.1	-19.1

Shelter Island Town Yearly Market Comparisons - 5 years Single Family Residences (Land Use: 210)					
Year 4 th Qtr	Median Price \$	Dollar Sales (\$Millions)	Unit Sales	Percent Increase in Med Price	Percent Increase in \$ Sales
2010	920,000	22	16	-	-
2011	710,000	16	19	-22.8	-28.9
2012	645,000	25	20	-9.2	60.5
2013	725,000	27	25	12.4	7.7
2014	912,000	33	22	25.8	21.3

Comparative Market Figures, 2010 thru 2014

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